

LOCAL PENSION COMMITTEE – 13TH NOVEMBER 2015

REPORT OF THE DIRECTOR OF CORPORATE RESOURCES

ANNUAL AUDIT REPORT IN RESPECT OF 2014/15 PENSION FUND AUDIT

Purpose of the Report

1. To present to the Committee the Annual Audit (ISA 260) Report relating to the 2014/15 audit of the Pension Fund, including the Annual Accounts. The Audit Report is attached as the appendix to this report.

Contents of Annual Audit Report

2. The Pension Fund has had a 'clean' audit report for many years, and the only items that have been noted have been minor and generally related to a small number of late payments of employer contributions. As these late payments are technically a breach of the Pensions Act, the auditor has felt it necessary to include this in his report.
3. The audit report for the year ended 31st March 2015 includes nothing that is considered worthy of note by the auditor, and as such he will not be in attendance at today's meeting to present the report.

Recommendation

4. The Committee is asked to note the Pension Fund's Annual Audit (ISA 260) Report for 2014/15.

Equal Opportunities Implications

None specific

Background Papers

None

Officers to Contact

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